

IN THE COURT OF THE SPECIAL CADRE DY. REGISTRAR/OSD,
THE ANDHRA PRADESH STATE CO-OPERATIVE BANK LTD.,
3RD FLOOR, TROOP BAZAR, HYDERABAD - 500 001.

PRESENT : SRI _____
SCDR/ASST.REGISTRAR/ARBITRATOR.

AWARD UNDER SEC. 61 READ WITH SEC. 62 (4) OF THE A.P.C.S.
ACT-1964

ARC No. _____
B E T W E E N
The Managing Director,
The A. P. State Coop. Bank Limited,
HY D E R A B A D.

1. _____ AND
Defendant - I

2. _____ Defendant - II
The Deputy Registrar of Cooperative Societies/
OSD, A.P. State Cooperative Bank Limited, Hyderabad vide
proceedings ARC. No. _____ dated _____ and
referred the dispute to the undersigned under section 62(i) (b) of
the A.P.C.S. Act 7 of 1964.

The brief contents of the petition are that the Defendant
No.1 Sri _____ and Def.No.2 Sri _____
_____ are members of the A. P. State Coop. Bank
Limited, Hyderabad. The Defendant No.1 has taken a loan of
Rs. _____ /- which is repayable in 12 months. Sri/
Smt _____ Defendant No. II has stood surety. As seen
from the Plaintiff, the Defendant No.1 has not repaid the loan
outstanding which became overdue.

The Plaintiff Bank filed an Arbitration case before the
Deputy Registrar/OSD, AP COB Ltd., Hyderabad under section
61 of the APC S Act (7) of 1964 and prayed for an Award against
the Defendants No.1 to 3 for a sum of Rs. _____ /- together
with further interest at 16 % p. a. and in addition 2% penal interest
for defaulted amounts.

In view of the above, after hearing only the Plaintiff Bank
and the Defendant No.1 and after verifying the records, the
following Award is passed.

A W A R D :
The Defendant No.1 Sri _____ should pay
Rs. _____ /- as on _____ together with interest at
_____ % in addition 2 % penal interest for defaulted payment till the
entire amount outstanding is repaid.

It is further ordered that in case of default of paying by the
Defendant No.1 as aforesaid, the Plaintiff Bank is at liberty to
recover the entire dues outstanding jointly and severally from the
Defendant No.1 & II personally or from movable or immovable
properties or both.

GIVEN UNDER MY HAND AND SEAL THIS DAY OF _____ 2005.

ARBITRATOR
To
The Managing Director,
The A. P. State Coop. Bank Limited,
Hyderabad.

Copy to:
The Plaintiff Bank,
A.P.State Coop Bank Ltd., _____ Branch, Hyderabad.